

**Florida Institute for Human and Machine Cognition, Inc.**  
September 28, 2009

**Issue:** Activate Account at Royal Bank of Canada

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**Proposed action:** Approve Board Resolution to Activate RBC Bank Account

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**Background information:**

The refinance of the 40 S. Alcaniz property by First Gulf Bank included as a condition that an account be opened by the Institute with the lender. As a result of the acquisition of First Gulf Bank by Royal Bank of Canada, the account that had not yet had any monies deposited, was inadvertently closed due to lack of activity. To remain in good standing, RBC has requested that IHMC reopen and deposit some small amount of funds into this account.

The proposed Board action is to authorize IHMC leadership staff to take all necessary actions to open and fund an account at RBC.

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**Attachments:** None